

PRESS RELEASE

Radiant Globaltech hopeful of expanding customer base in FY2019

- *Leveraging on Group’s recent acquisitions of APSB and ICSB to secure notable customers*

Selangor, Malaysia, 11 June 2019 - Retail technology solutions provider **Radiant Globaltech Berhad**, (Radiant Group, the Group, 锐腾有限公司, Bloomberg: 0202:MK, Reuters: RADI.KL) is hopeful of expanding its customer base in the financial year ending 31 December 2019 (FY2019), leveraging on the Group’s recent acquisitions in January 2019, namely Adaptive POS Sdn Bhd (APSB) and Infoconnect Commerce Sdn Bhd (ICSB).

The Group had also entered into a reseller agreement with Strongpoint Technology AB (Strongpoint) in March 2019, providing the Radiant Group with exclusive rights to sell, distribute and provide support for their products and services within Malaysia and Singapore for 24 months.

“Having completed these acquisitions, we were able to immediately reap the benefits of our corporate exercises as we had secured Jollibean Foods Pte Ltd (Jollibean) not long after attaining APSB. We have also fully rolled-out the front-end point-of-sales equipment and cloud based back-end, as well as mobile retail services to all its 26 outlets in Singapore.

Moreover, we intend to extend ICSB’s current reach into the industrial and manufacturing customers. This is also a relatively-unaddressed segment due to the sectors’ specific requirements, but we see this as an opportunity to leap into. In turn, this allows us to further enlarge our regional foothold and grow our clientele going forward.”

*Paul Yap Ban Foo (“叶汶富”),
Managing Director of Radiant Globaltech Berhad*

APSB is in the provision of POS software systems for the F&B sector and has a customer portfolio which includes prominent F&B chains in Malaysia and Singapore, while ICSB provides E-ordering software solution, software integration and related services.



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About Radiant Globaltech Berhad (锐腾有限公司, www.rgtech.com.my)

Founded in 1994, Radiant Group is primarily involved in the provision of retail technology solutions, which consists of providing hardware and software for retail industry, as well as maintenance and technical support services for retail hardware and software. The Group has operational presence in Malaysia, Vietnam and Cambodia.

Radiant Globaltech obtained MSC-Malaysia status in December 2014, enabling access to financial and non-financial incentives for five years. Pursuant to the MSC-Malaysia status, Radiant Group was granted a Pioneer status, which entitles the Group to a 5-year tax exemption until 2019.

Radiant Group's retail technology solutions are used in the retail sector to automate customers' operations, in order to increase efficiency and reduce costs. Furthermore, the Group's retail technology solutions are used for capturing and processing payments (i.e. POS), inventory management, analytics and reporting, as well as sales and marketing (i.e. customer loyalty management).

Issued for and on behalf of RADIANT GLOBALTECH BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd. For media enquiries, please contact:

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